

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

24th September, 2022

To,
Corporate Service Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001, India

Scrip Code: 512103

Dear Sir/Madam,

Sub: Voting Results of 40th Annual General Meeting (AGM) of the Company held on 24th September, 2022.

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Scrutinizer Report on voting results conducted through Remote e-voting and Poll for the 40th Annual General Meeting of the members of the Company held on Saturday, 24th September, 2022 at 11.00 a.m. at the Registered Office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

Please take this letter on your record.

Yours Faithfully,
For **Nidhi Granites Limited**



Darpan Shah
Chairperson
DIN: 07650896
Encl: As above



Nidhi Granites Limited

Resolution Required : (Ordinary)

1 - To receive, consider and adopt

a.the Audited Financial Statements of the Company for the financial year ended 31st March 2022 and the reports of the Board of Directors and the statutory auditors thereon.

b.the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022 and the reports of the statutory auditors thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		501190	100.0000	501190	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	501190	0	0.0000	0	0	0.0000	0.0000
	Total		501190	100.0000	501190	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		6314	2.5377	6313	1	99.9842	0.0158
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	248810	0	0.0000	0	0	0.0000	0.0000
	Total		6314	2.5377	6313	1	99.9842	0.0158
Total		750000	507504	67.6672	507503	1	99.9998	0.0002

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Nidhi Granites Limited

Resolution Required : (Ordinary)

2 - To appoint a director in place of Mr. Devan Pandya (DIN: 09065430), who retires by rotation and being eligible, offers himself for re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		501190	100.0000	501190	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	501190	0	0.0000	0	0	0.0000	0.0000
	Total		501190	100.0000	501190	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		6314	2.5377	5208	1106	82.4834	17.5166
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	248810	0	0.0000	0	0	0.0000	0.0000
	Total		6314	2.5377	5208	1106	82.4834	17.5166
Total		750000	507504	67.6672	506398	1106	99.7821	0.2179

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Combined Report of Scrutinizer for remote e- voting and poll

To,

Mr. Devan Pandya

The Chairperson of the 40th Annual General Meeting of Nidhi Granites Limited held on Saturday, September 24, 2022 at 11.00 a.m. at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

Dear Sir,

I, **CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Nidhi Granites Limited ("the Company")** pursuant to sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the Poll Process for the resolutions contained in the Notice of 40th Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolution.
2. As confirmed by the Chairperson of the Meeting, since all the members present have cast their vote in remote e-voting, the poll was not required to be conducted by the Chairperson.
3. The remote e-voting commenced at 9.00 a.m. on Tuesday, September 20, 2022 and concluded at 5.00 p.m. on Friday, September 23, 2022
4. The remote e-voting result was unblocked at Mumbai from the website of Central Depository Services (India) Limited i.e. www.evotingindia.com and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company.
5. The Votes cast by Corporate/Institutional Members who have uploaded the scanned certified true copy of the Board Resolution/Authority Letter, etc. on the website of Central Depository Services (India) Limited www.evotingindia.com or provided by the Company have been considered valid.



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6. The combined result (remote e-voting + poll) is as under:

1. Item No 1: To receive, consider and adopt

- a. the Audited Financial Statements of the Company for the financial year ended 31st March 2022, the reports of the Board of Directors and the statutory auditors thereon
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022 and the reports of the statutory auditors thereon

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received by electronic mode	38	5,07,504
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	38	5,07,504
B. Poll		
Total Votes received by Poll	NA	NA
Less: Total Number of Invalid Votes	NA	NA
Total Number of Valid Votes	NA	NA
C. Combined (A+B)		
Total Votes received by electronic mode and Poll	38	5,07,504
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	38	5,07,504



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Date: 2022.09.24 14:59:10 +05'30'

(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
37	5,07,503	99.99
B. Poll		
NA	NA	NA
C. Combined (A+B)		
37	5,07,503	99.99

(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1	1	0.01
B. Poll		
NA	NA	NA
C. Combined (A+B)		
1	1	0.01



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pseudoym=ca99f1f966542e5ad15274cc7cb4
ecc, email=DEVANPANDYA@AMCO.COM
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2. **Item No 2: To appoint a director in place of Mr. Devan Pandya (DIN: 09065430), who retires by rotation and being eligible, offers himself for re-appointment**

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received by electronic mode	38	5,07,504
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	38	5,07,504
B. Poll		
Total Votes received by Poll	NA	NA
Less: Total Number of Invalid Votes	NA	NA
Total Number of Valid Votes	NA	NA
C. Combined (A+B)		
Total Votes received by electronic mode and Poll	38	5,07,504
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	38	5,07,504



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pseudonym=ca994f19de542e5a816d16d4cc7cb
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(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
36	5,06,398	99.78
B. Poll		
NA	NA	NA
C. Combined (A+B)		
36	5,06,398	99.78

(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
2	1,106	0.22
B. Poll		
NA	NA	NA
C. Combined (A+B)		
2	1,106	0.22

7. You may accordingly declare the result of the remote e-voting and poll.
8. The register of remote e-voting will be e-mailed to the Chairperson after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

Thanking you,
Yours faithfully,

UDIN: F010032D001035540
Place: Mumbai
Date: September 24, 2022



Nrupang B. Dholakia
CS Nrupang B. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

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